

MORNING, BUSINESS AND STOCKS.

BIG BUSINESS WAS RECORDED.

Daily-West Trades Greatly Increased
The Morning's Totals.

OVER \$53,000 INVOLVED.

New Stocks Participated on Somewhat
Weaker Market—Future of
Mining Exchange.

The transactions recorded during this morning's session of the mining exchange involved more than \$53,000 and of that amount the Daily-West trades called for less than \$1,000. The practical certainty of an increase in the monthly dividend of the Daily-West company, commencing next month, is responsible for the rapid advance in price and the increased demand for the stock. No less than \$48.00 per share was paid today for 1,975 shares.

Ajax was dealt in at 3 3/4, while May Day, Carls and California each sold at lower figures than obtained yesterday. Sacramento gained a cent and at 25 a hundred share lot was purchased. Outside of the trading in Daily-West the mining share market displayed all the features that has characterized the sessions during the past two months.

The investing and speculative public is little interested in the course of the mining stocks traded in on the exchange and it will not be long before some organized effort to restrain interest and confidence will be inaugurated by mine owners and brokers interested in the exchange.

This morning the session closed with the following quotations and transactions recorded:

LISTED STOCKS.

Stocks.	Bid.	Asked.
Ajax .....	.33	.35
Albion .....	.35	.40
Alice .....	.35	.40
Anchor .....	.35	.40
Bullion-Beck	2.00	2.50
Carls .....	.35	.40
California .....	.35	.40
Consolidated Mercantile	1.98	2.00
Daily .....	.35	.40
Dalton and Lark .....	.02	.05
Dexter .....	.35	.40
Eagle & Blue Bell .....	.30	.35
Grand Central	2.90	3.25
Horn Silver	1.10	1.15
Ingot .....	.04	.05
Lower Mammoth	1.15	1.20
Mammoth	1.15	1.20
May Day .....	.19	.19 1/2
Northern Light .....	.04	.05
Ontario .....	.75	.80
Petro .....	.07	.10
Sacramento .....	.35	.40
Silver King .....	.35	.40
Silver Shield .....	.04	.05
Star Consolidated .....	.15	.20
Swansea .....	.35	.40
Union .....	.35	.40
U. S. Consolidated .....	.30	.35
United Sunbeam .....	.34	.35
Utah .....	.35	.40
Utah .....	.12	.14

UNLISTED STOCKS.

Ben Butler .....	.09 1/2	.10
Boss Tweed .....	.12 1/2	.13 1/2
California .....	.12 1/2	.13 1/2
Century .....	.30 1/2	.31 1/2
Dalton .....	.01 1/2	.02 1/2
Joe Bowers .....	.03 1/2	.04 1/2
La Reina .....	.09 1/2	.10 1/2
Little Chief .....	.06	.07
Manhattan .....	.01	.02
Martha Washington .....	.02 1/2	.03 1/2
Tetro .....	.15	.20 1/2
Victor .....	.30	.35
West Morning Glory .....	.01 1/2	.02 1/2
Tankee Consolidated	1.14	1.16

SALES.

Ajax—1,100 at 3 3/4.	
Carls—100 at 3 3/4; 100 at 2 3/4; 1,000 at 2 3/4.	
Daily—1,300.	
Dalton—75 at 48.00.	
May Day—700 at 20; 500 at 19 1/4. Total 1,200.	
Sacramento—100 at 25.	
California—500 at 12. S. 30; 1,000 at 12 1/2.	
West Morning Glory—1,000 at 1 1/4; 500 at 1 1/4.	

OPEN BOARD.

350 Daily West 48.00.	
200 Lower Mammoth 1.15 1/4.	
500 Sacramento 25.	
1,000 Martha Washington 2 1/2.	

TOTALS.

Regular call: 7,325 shares, \$35,950.37.	
Open board: 2,059 shares, \$17,184.60.	
Total: 9,384 shares, \$53,134.97.	

N. A. PAGE, STOCK BROKER.

Loans money on stocks at bank rates.
Room 26, Walker Bank building.

M. I. A. excursion to Saltair Wednesday.

ORIENT LOOKING FINE.

Developments on Gold Channel Are Most Satisfactory.

Judge Powers is most pleased with recent advices from the Orient property in West Thrie. He states that the gold channel has been opened into at two places on the 140 level and that for a distance of 70 feet a ten-foot vein of magnificent cyaniding ore carrying an average of \$10.40 in gold is exposed. Judge Powers states that the shaft is now 300 feet deep and that the gold bearing vein will be explored both above and below the present exposure. The showing is most encouraging and he expects within two weeks the future of the property will be pretty much determined.

If the ore exists at depth with the present or even lower values, a cyaniding mill will be erected on the property.

DONOHUE RETURNS.

States That Prospectors Abound in Country Near Pioche.

P. J. Donohue, the Western Exploration company's chief mining expert, has returned from a trip of inspection to some properties in the Pioche country. He stated this morning that there are many prospectors in the country around Pioche and down on the line of the proposed Los Angeles railroad. Great confidence in Senator Clark's promises to build the railroad is displayed by the people in that section of the state and the country is being eagerly prospected for minerals.

GRAND CENTRAL ORES.

Effort Being Made to Have Railroad Build Spur.

President Holbrook and Director Smoot of the Grand Central are in the city today negotiating with the O. S. L. railroad for the building of a 2,500 foot spur from the Mammoth dump to the Grand Central dump so that the second grade ores in the latter, amounting to 60,000 tons may be shipped to the Bingham-Cop smelter.

It is thought that the railroad will build the spur as a revenue of 30 cents a ton would be derived on all the second class ores shipped from the property.

Some time ago the proposition was submitted to the railroad and forwarded east for action by the controlling officials. An answer is expected shortly.

SHAWMUT TROUBLES.

Once Promising Bingham Property May Soon Change Ownership.

Foreclosure proceedings against the Shawmut Mining company owning property at Bingham, have been commenced in the Federal court by the State Street Trust company of Boston. Stephen Hays and the Bingham Coal and Lumber company are also named as defendants to the action.

The complainant sets forth that in January, 1901, it issued 50,000 7 per cent bonds secured by a mortgage on the property of the Shawmut Mining company. The bonds were payable in five years.

However, the holders of the issue are dissatisfied with the management of the company's affairs and allege that not only has the interest not been paid but that the company left its property uninsured, thus requiring the said complainant to insure the said property in order to protect its interests.

Recently an attempt was made by the management of the company to assess its stockholders but some of the larger interests refused to join in the movement. It appears that the Shawmut has about run its career under the present ownership.

THE UTAH OF FISH SPRINGS.

Troubled With Water but is Maintaining Excellent Shipping Record.

At the offices of the Utah Mining company, operating at Fish Springs, it was stated today that a meeting of the company's directors will be held this week at which the dividend and other questions will be considered. That a dividend will be paid this month is out of the question but the management hopes to be in a position to make a distribution in July.

The mine is reported to be in fine condition except that water is altogether too abundant in the lower levels and a drainage outfit will soon be an absolute necessity. The outfit that a pumping plant will require to be made may be large enough to cause the management to delay the payment of a dividend for some time. However shipments of high grade ore are being loaded and forwarded with considerable frequency and the company has a nice surplus in its treasury already. A July dividend is very probable.

MINING NOTES.

Four cars each of Carls and Petro will be forwarded to the smelters today.

Superintendent John Tucker of the Germania smelter was a visitor in the city yesterday.

Manager Duncan McVie of the Bingham Con. is spending today at the mines of the company.

Manager Trenam of the Stockton Gold Mining company, will return tonight from the mines.

The Highland Boy Con. and the Storey of Bingham each have a car of ore on today's market.

The Highland Boy Gold Mining company will today market three cars of lead ore from its Bingham bonanza.

Ore and bullion settlements in the city yesterday as reported by McCornick and Co. amounted to \$64,800.

The sampling of nine cars of ore from Bingham and four from Thrie was reported at the Taylor and Brunton office this morning.

Manager Bothwell of the Sacramento has returned from the property much pleased with developments on the quicksilver deposit.

Utah copper stocks, quoted in Boston, suffered keenly by bear attack yesterday. Bingham Con. was high at \$32; Utah at \$21 and United States at \$19, while Stockton remained steady with \$4 bid for the stock, and Daily West sold up to \$47.

NEW YORK METAL PRICES.

Lead quiet, 4 1/2. Copper easy, 12.00@12.40.

PRODUCE.

CHICAGO.

Chicago, June 25.—Wheat opened at 73 1/2, sold to 74 1/4, and dropped to 73 1/2.

Close: Wheat—July 74 1/4; Sept. 74 1/4; Dec. 74 1/4.

Corn—June 68; July 68 1/2; Sept. 68 1/2; Dec. 68 1/2.

Pork—June 18 1/2; July 18 1/2; Sept. 18 1/2; Dec. 18 1/2.

Lard—June and July 10 1/2; Sept. 10 1/2; Dec. 10 1/2.

Flax—Cash N. W. 1.47.

Barley—July 4 1/2; Sept. 4 1/2; Dec. 4 1/2.

Cash: Wheat—No. 2 red 79 1/2; No. 3 red 79 1/2; No. 4 red 79 1/2; No. 1 hard winter 74 1/2; No. 1 northern 74 1/2; No. 2 spring 74 1/2; No. 3 spring 69 1/2.

Corn—No. 2 68; No. 3 67 1/2; No. 4 67 1/2.

Oats—No. 2 44; No. 3 43 1/2.

NEW YORK.

New York, June 25.—Wheat—Receipts 88,550 bushels. Wheat at first was steadier on covering and with coarse grains, but later eased off through foreign selling, lower cables and better crops news. July, 80 1/2@80 1/4; Sept. 77 1/2@77 1/4; Dec. 75 1/2@75 1/4.

SAN FRANCISCO.

San Francisco, June 25.—Wheat, quiet; Dec. 113 1/2 bid; spot, quiet, steady, 112 1/2.

Barley—Large yellow, easier; 145@150.

Barley—Quiet; Dec. 8 1/4; cash, 9 1/4.

LIVERPOOL.

Liverpool, June 25.—Wheat—Wheat, July 5 1/4; spot, 6 1/4.

BUTTER AND EGGS.

New York, June 25.—Butter—Receipts 18,521; creamery state, 19,922; factory, 19,922.

Eggs—Receipts, 11,200 packages, strong; Western, 18 1/2; Eastern, 18 1/2.

THE TWENTIETH CENTURY LIMITED.

The Lake Shore's New Twenty Hour New York Train

Will be placed in service June 15th, leaving Chicago daily 12:30 p. m., reaching New York the next morning 9:30 a. m.

The new train will save one full business day between Chicago and New York. Fred R. Lacy, T. P. A., Kansas City, C. F. Daly, C. A. G. P. A., Chicago.

PRICES MADE STRONG ADVANCE

Tendency of London Market to Rally Relieved New York.

DEALINGS QUITE LARGE.

Were Well Distributed—Opening Gains Supplemented by Further Advances.

New York, June 25.—The tendency of the London market to rally this morning, relieved New York from pressure from that source, and prices advanced strongly at the opening. Dealings were quite large and well distributed. The opening gains were supplemented by further advances, the shorts buying to cover. The southwesterns were most in demand, but St. Paul and Amalgamated were also bought freely. A decline of a point in sugar weakened the entire list. St. Paul, Brooklyn Transit and Amalgamated lost their rise and the southwesterns yielded a fraction. Supporting orders checked the decline. Stocks showed renewed firmness at noon under the leadership of the coalers.

Colorado Fuel gained three points before profit taking became effective enough to depress it 1/2. Sugar recovered all its early loss. The list generally was firm, but there was very little trading in railroad stocks. Lackawanna sold at 27 1/2 compared with 25 1/2 the preceding sale.

MONEY AND BONDS.

Money on call, steady at 3 per cent. Prime mercantile paper, 4 1/2@5 per cent. Sterling exchange, steady, with actual business in bankers' bills at 4 1/2@4 3/4 for demand and at 4 1/2@4 3/4 for sixty days. Posters rates, 4 1/2@4 3/4 and 4 1/2@4 3/4. Commercial bills, 4 1/2@4 3/4. Mexican dollars, 42 1/2.

Government bonds, steady. Fed. 2s reg. 107 1/2; do. coupon, 108 1/2; 3s reg. 107 1/2; do. coupon, 108 1/2; new 4s reg. 135; do. coupon, 135; old 4s reg. 108 1/2; do. coupon, 108 1/2; 5s reg. 108; do. coupon, 108.

Bar silver, 52 1/2.

SUGAR.

Sugar—Raw, quiet. Fair refining, 2 1/2; centrifugal 96 test, 3 1/2; molasses sugar, 2 1/2. Refined, weak. Crushed, 5 1/2; powdered, 4 1/2; granulated, 4 1/2.

Coffee, quiet. No. 7 Rio, 53.

LIVE STOCK.

CHICAGO.

Chicago, June 25.—Cattle—Receipts, 18,000, including 1,000 Texans, strong; good to prime steers, 7.00@8.35; poor to medium, 4.75@7.50; stockers and feeders, 2.50@5.00; cows, 1.40@5.75; heifers, 2.50@5.00; calves, 1.40@2.50; bulls, 2.25@5.75; calves, 2.50@6.50; Texas fed steers, 4.00@7.00.

Hogs—Receipts today, 37,000; tomorrow, 28,000. Left over, 4,800. Steady; good to choice heavy, 7.50@7.75; rough heavy, 7.30@7.50; light, 7.25@7.50; bulk of sales, 7.40@7.50.

Sheep—Receipts, 18,000 sheep steady; good to choice wethers, 4.00@4.50; fair to choice mixed, 3.50@4.25; western sheep, 3.00@4.35; native lambs, 4.75@6.75; western lambs, 4.75@6.75.

Official yesterday, spring lambs, 7.25.

KANSAS CITY.

Kansas City, June 25.—Cattle—Receipts, 1,000, including 200 Texans. Steady; good to choice heavy, 7.50@7.75; rough heavy, 7.30@7.50; light, 7.25@7.50; bulk of sales, 7.40@7.50.

Hogs—Receipts, 8,000. Market, weak. Bulk of sales, 7.50@7.75; heavy, 7.75@7.87 1/2; packers, 7.00@7.50; mixed, 7.00@7.75; light, 7.25@7.50; yorkers, 7.00@7.75; pigs, 7.00@7.75.

Sheep—Receipts, 1,000. Market, steady. Bulk of sales, 3.50@4.50; lambs, 4.25@6.00; ewes, 3.75@4.50.

OMAHA.

South Omaha, June 25.—Cattle—Receipts, 1,000. Market, 4 1/2@10 1/2 higher. Native steers, 5.00@5.50; cows and heifers, 2.00@5.75; western steers, 4.75@6.00; Texas steers, 4.50@5.75; canners, 1.50@2.75; stockers and feeders, 2.50@5.00; calves, 3.00@5.50; bulls, 2.25@5.75; calves, 2.25@5.75.

Hogs—Receipts, 11,000. Market, weak. Bulk of sales, 7.50@7.75; heavy, 7.75@7.87 1/2; packers, 7.00@7.50; mixed, 7.00@7.75; light, 7.25@7.50; yorkers, 7.00@7.75; pigs, 7.00@7.75.

Sheep—Receipts, 500. Market, slow and lower. Wethers, 2.00@3.75; ewes, 2.75@3.50; common and stockers, 2.50@3.75; lambs, 4.50@6.75.

DENVER.

Denver, June 25.—Cattle—Receipts 1,000. Firm to steady. Beef steers, 4.50@5.50; cows, 3.00@4.50; stockers and feeders, 2.50@5.00; calves, 3.00@5.50; bulls, 2.25@5.75; calves, 2.25@5.75.

Hogs—Receipts 400. Strong. Light packers, 7.25@7.50; mixed, 7.40@7.50; heavy, 7.50@7.75; No sheep.

WOOL.

St. Louis, June 25.—Wool, firm, unchanged.

Thousands Sent Into Exile.

Every year a large number of poor sufferers whose lungs are sore and racked with coughs are urged to go to another climate. But this is costly and not always sure. Don't send an exile when Dr. King's New Discovery for Consumption will cure you at home. It's the most infallible medicine for Coughs, Colds, and All Throat and Lung Diseases on earth. The first dose brings relief. Astounding cures result from persistent use. Trial bottles free at Z. C. M. L. Drug Dept. Price 50c. and \$1.00. Every bottle guaranteed.

THE GREAT COUNTRY.

Union Pacific Gets Back and Closes Down Machine Shops.

Cheyenne, Wyo., June 25.—The Union Pacific has discharged the remaining 500 men employed in its shops here making 650 in all. This includes the 20 boilermakers and helpers who struck. The order discharging the men states that the shops are to be closed permanently and the dismantling of the machinery will be commenced at once and everything will be prepared for a long idleness. The clerical force will also be reduced, making the reduction in the payroll in the city \$75,000 a month.

FRANCHISE NOT POPULAR.

Citizens of Davis County Prepare to Fight Right-of-Way Grant.

The citizens of Davis county are up in arms over the action of the county commissioners in granting a franchise over the county road to the Salt Lake & Brigham City Electric Railway company.

It appears that the action taken by the county was not generally known until announced in the press. Then there was a great turmoil precipitated. As the road for most of the way through Davis county is but four rods wide the citizens are somewhat worked up over the outcome. They say that if the company is allowed to operate its cars along the county road that it will not be safe for their wives and children to go out driving, especially at such points where a high rate of speed is maintained. Altogether the residents of the county feel that the building of the road will detract decidedly from the value of the highway.

Indicative of the feeling a mass meeting

SHIPPERS ARE INTERESTED

All Asking What Has Become of Famous Injunction Orders.

SOME HISTORY OF FIGHT.

Now Decided to Hear Them in September, Meantime Must Pay Fare or Walk.

There is not a merchant or shipper in Salt Lake who for some time past has been figuring on going east to purchase goods, but is now asking what has become of the temporary restraining order that was issued three months ago against some of the big railroad systems of the country. The reason for the anxiety lies in the fact that under the order the lines are prohibited from cutting rates and also giving prospective free transportation to and from the manufacturing centers.

While the matter has not been given much space in the dispatches the situation is an interesting one and is being closely followed by the shippers who daily have been calling up the local agents of the lines involved and asking for information.

The railroads, too, have been taking an energetic interest in the proceedings and those lines embraced in the order have thrown down the gauntlet and announced that they intend to fight to the last ditch. They declare that the order is unconstitutional and that if the order is to be enforced that it should apply to all lines or none. They argue that numerous cases of injustice could be cited, for instance the Salt Lake & St. P. Rock Island, Burlington, Missouri Pacific, Santa Fe, C. & A. and the Wabash.

As both orders covered the same ground an agreement was later reached whereby all should be jointly heard by Chicago before the two judges on June 8. Later it was by stipulation put off until Monday when it will be decided whether the order should be made permanent or dissolved.

From private dispatches received in this city it is now learned that on Friday Judge Day of the interstate commerce commission and U. S. District Attorney Betha of Chicago notified the railroad attorneys that the cases had been put off until September. This news will be said tidings to the shippers and the railroad men.

It is estimated that the shippers will lose this month to buy goods, to say nothing of the railroads who have their hands tied against the depredations of the smaller lines in their territory who can cut rates to their heart's content.

MOFFAT'S STATEMENT.

Promoter of Denver Short Line Tells His Plans.

D. H. Moffat, who is now so prominently before the public in connection with a proposed short line through Denver to Salt Lake, yesterday arrived in Denver from New York, where he has been for some time past perfecting arrangements for the speedy building of the new road.

Soon after his arrival he signed a statement to the public which was handed to the press. In answer to questions Mr. Moffat admitted that an agreement had been entered into between Senator Clark and the promoters of the Denver short line, whereby the lines would be operated as a unit as practically one line. Mr. Moffat's signed statement is as follows:

"Denver, June 24.—To the Public:—I receive each day many inquiries about the progress being made in building the building of our proposed railway to northwestern Colorado. As the matter is one of public interest, I desire to make a public statement in reply to all inquiries.

"I am convinced that the building of this railway is a matter of great importance to Colorado and that it will do much to further the growth of Denver, where my chief interests are. I am also satisfied that the enterprise is one of great merit and will be profitable in itself. For these reasons I am devoting much time and money to it.

Satisfactory progress has already been made in this undertaking. Important financial assistance both at home and in the east is already assured. Surveying parties are in the field, contracts for grading upon the eastern slope of the range and west of Denver are to be